

# Extractive Sector Transparency Measures Act - Annual Report



**AGNICO EAGLE**

<b>Reporting Entity Name</b>	Agnico Eagle Mines Limited					
<b>Reporting Year</b>	<b>From</b>	2023-01-01	<b>To:</b>	2023-12-31	<b>Date submitted</b>	2024-05-28
<b>Reporting Entity ESTMA Identification Number</b>	E946113	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	Kirkland Lake Gold Ltd (E936050), St Andrew Goldfields Ltd (E246746), Fosterville Gold Mine Pty Ltd (E425485), NT Mining Operations Pty Ltd (E573013), Kirkland Lake Gold Australia Pty Ltd (E850329), Canadian Malartic Corporation (E702970), Canadian Malartic GP (E278590)					
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Jamie Porter			<b>Date</b>	2024-05-28	
<b>Position Title</b>	Executive Vice President, Finance & Chief Financial Officer					

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### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Australia	City of Greater Bendigo				100,000					100,000	
Australia	Commonwealth of Australia		130,300,000							130,300,000	
Australia	Northern Territory Government				470,000					470,000	
Australia	State Government of Victoria		190,000	21,820,000	300,000					22,310,000	
Canada	Federal Government of Canada		23,710,000	2,330,000	1,000,000					27,040,000	
Canada -British Columbia	Government of British Columbia				170,000					170,000	
Canada -Nunavut	Government of Nunavut		8,100,000		350,000					8,450,000	
Canada -Nunavut	Municipality of Rankin Inlet				110,000					110,000	
Canada -Nunavut	Kitikmeot Inuit Association				1,560,000					1,560,000	The reported fees include \$222,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Kitikmeot Inuit Association.
Canada -Nunavut	Kivalliq Inuit Association			25,760,000	12,520,000					38,280,000	The reported fees include \$8,728,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Kivalliq Inuit Association.
Canada -Nunavut	Nunavut Tunngavik Inc.			20,510,000	950,000					21,460,000	
Canada -Ontario	Apitipi Anicinapek Nation			6,090,000	1,020,000					7,110,000	The reported fees include \$278,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Apitipi Anicinapek Nation.
Canada -Ontario	Beaverhouse First Nation			180,000						180,000	
Canada -Ontario	City of Timmins		150,000							150,000	
Canada -Ontario	Government of Ontario		50,330,000		760,000					51,090,000	
Canada -Ontario	Matachewan First Nation			1,450,000	720,000					2,170,000	The reported fees include \$77,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited, and \$532,000 of in-kind payments based on amounts paid above fair market value for good/services received by Agnico Eagle Mines Limited under agreement with Matachewan First Nation.

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**Currency of the Report** CAD



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Canada -Ontario	Métis Nation of Ontario				250,000					250,000	The reported fees include \$168,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Métis Nation of Ontario.
Canada -Ontario	Moose Cree First Nation			3,070,000	25,280,000					28,350,000	The reported fees include \$423,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited, and \$800,000 of in-kind payments based on amounts paid above fair market value for good/services received by Agnico Eagle Mines Limited under agreement with Moose Cree First Nation.
Canada -Ontario	Rainy River First Nations			280,000						280,000	
Canada -Ontario	Taykwa Tagamou Nation				4,300,000			180,000		4,480,000	The reported fees include \$130,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Taykwa Tagamou Nation.
Canada -Ontario	Town of Cochrane				240,000					240,000	
Canada -Ontario	Town of Kirkland Lake		1,890,000							1,890,000	
Canada -Quebec	Abitibwinni First Nation				6,130,000					6,130,000	The reported fees include \$40,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Abitibwinni First Nation.
Canada -Quebec	City of Malartic		3,840,000							3,840,000	
Canada -Quebec	City of Val-d'Or		630,000		160,000					790,000	
Canada -Quebec	Lac Simon Anishnabe Nation Council				600,000					600,000	The reported fees include \$40,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Lac Simon Anishnabe Nation Council.

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Canada -Quebec	Kitcisakik Anicinape Community				600,000					600,000	The reported fees include \$40,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Kitcisakik Anicinape Community.
Canada -Quebec	Long Point First Nation				600,000					600,000	The reported fees include \$40,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Long Point First Nation.
Canada -Quebec	Municipality of Preissac		820,000							820,000	
Canada -Quebec	Municipality of Rouyn Noranda		370,000		250,000					620,000	The reported fees include \$125,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Municipality of Rouyn Noranda.
Canada -Quebec	Government of Québec		158,020,000	1,040,000	2,530,000				2,550,000	164,140,000	
Colombia	Antioquia Department				130,000					130,000	
Finland	Government of Finland		26,660,000	9,480,000	1,610,000					37,750,000	
Finland	Kittilä Municipality		1,150,000							1,150,000	
Mexico	Government of Mexico		37,200,000	6,100,000						43,300,000	
Mexico	Municipality of Ocampo		100,000		400,000					500,000	The reported fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Municipality of Ocampo.
Mexico	Municipality of Temosachi				200,000					200,000	The reported fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Municipality of Temosachi.

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Mexico	State of Sonora				100,000					100,000	The reported fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with State of Sonora.
Sweden	Government of Sweden		460,000		330,000					790,000	
United States of America	State of Alaska				290,000					290,000	
United States of America	Government of the United States of America				3,560,000					3,560,000	

**Additional Notes:**

1) Amounts are reported in Canadian dollars. For Mexico, Finland, United States of America (USA) and Sweden, local currencies have been converted using average annual rates as per Bank of Canada. For Colombia, the local currency has been converted using average annual rate provided by Investing.com. For Australia, all payments were expressed in USA dollars and thus converted using the USA exchange rate referred to below.  
 The exchange rates used in the conversion of local currencies to the reporting currencies are as follows:  
 Mexican Peso - 0.07618  
 USA Dollar - 1.3497  
 Colombian Peso - 0.00030  
 Euro - 1.4597  
 Swedish Krona - 0.1273

2) Agnico Eagle Mines Limited possessed a 50% ownership interest in Canadian Malartic Corporation (CMC). However, on March 31, 2023, Agnico Eagle Mines Limited successfully concluded the acquisition of the remaining 50% shares previously held by Yamana Gold Inc. This report encompasses all reportable payments made by CMC throughout the period from January 1 to December 31, 2023. Canadian Malartic General Partnership (E278590), a subsidiary of CMC, had no reportable payments in 2023. If Canadian Malartic General Partnership had reportable payments, the payments would have been included in this report.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Australia	Fosterville	190,000	21,820,000	400,000					22,410,000	
Australia	Kirkland Lake Australia	130,300,000		-					130,300,000	
Australia	Northern Territory Government			470,000					470,000	
Canada -British Columbia	Greyhound			30,000					30,000	
Canada -Nunavut	Amaruq		10,260,000	1,120,000					11,380,000	The reported fees include \$633,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Kivalliq Inuit Association.
Canada -Nunavut	Hope Bay	2,270,000		2,050,000					4,320,000	The reported fees include \$175,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Kitikmeot Inuit Association.
Canada -Nunavut	Meadowbank	6,120,000	26,460,000	7,470,000					40,050,000	The reported fees include \$5,210,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Kivalliq Inuit Association.
Canada -Nunavut	Meliadine	2,880,000	11,900,000	5,650,000					20,430,000	The reported fees include \$2,933,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with Kivalliq Inuit Association and Kitikmeot Inuit Association.
Canada -Nunavut	Wasamac			380,000					380,000	The reported fees include \$125,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Municipality of Rouyn Noranda.
Canada -Ontario	Amalgamated Kirkland	370,000	670,000	120,000					1,160,000	
Canada -Ontario	Casault			30,000					30,000	
Canada -Ontario	Cobalt	20,000							20,000	

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Canada -Ontario	Detour Lake Mine	4,500,000	9,020,000	31,090,000				110,000	<b>44,720,000</b>	The reported fees include \$650,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited, and \$799,000 of in-kind payments based on amounts paid above fair market value for good/services received by Agnico Eagle Mines Limited under agreement with various Indigenous peoples.
Canada -Ontario	Akasaba West	600,000		360,000					<b>960,000</b>	
Canada -Ontario	Holt Mine Complex	160,000		80,000					<b>240,000</b>	
Canada -Ontario	Jennings			170,000					<b>170,000</b>	
Canada -Ontario	Joannes-Nord			20,000					<b>20,000</b>	
Canada -Ontario	Macassa Mine	62,340,000	1,310,000	1,100,000				70,000	<b>64,820,000</b>	The reported fees include \$430,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited, and \$533,000 of in-kind payments based on amounts paid above fair market value for good/services received by Agnico Eagle Mines Limited under agreement with various Indigenous peoples.
Canada -Ontario	Projet X			10,000					<b>10,000</b>	
Canada -Ontario	Sam			20,000					<b>20,000</b>	
Canada -Ontario	Upper Beaver	100,000		10,000					<b>110,000</b>	
Canada -Quebec	Bousquet			10,000					<b>10,000</b>	
Canada -Quebec	Canadian Malartic	43,700,000	1,040,000	3,500,000				2,550,000	<b>50,790,000</b>	The reported fees include \$160,000 of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with various Indigenous peoples.
Canada -Quebec	CSD	750,000	70,000	530,000					<b>1,350,000</b>	
Canada -Quebec	Douay	10,000		10,000					<b>20,000</b>	
Canada -Quebec	El Coco			50,000					<b>50,000</b>	
Canada -Quebec	Goldex	40,000,000		10,000					<b>40,010,000</b>	
Canada -Quebec	Greenfield			110,000					<b>110,000</b>	
Canada -Quebec	Joutel			40,000					<b>40,000</b>	

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Canada -Quebec	LaRonde	78,440,000		5,990,000					84,430,000	
Canada -Quebec	Telbel & Eagle			40,000					40,000	
Colombia	Anza Project			130,000					130,000	
Finland	Kittila	27,800,000	9,480,000	1,610,000					38,890,000	
Mexico	La india	13,700,000	100,000	100,000					13,900,000	The reported fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the State of Sonora.
Mexico	Pinos Altos & Creston Mascota	15,800,000	6,000,000	600,000					22,400,000	The reported fees are comprised of in-kind payments valued based on the cost incurred by Agnico Eagle Mines Limited under agreement with the Municipality of Ocampo and the Municipality of Temosachi .
Mexico	Regional	7,800,000							7,800,000	
Sweden	Barsele	460,000		330,000					790,000	
United States of America	Delta			280,000					280,000	
United States of America	Gilt Edge			3,420,000					3,420,000	
United States of America	Helm Bay			150,000					150,000	

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