

Annual and Special Meeting of Shareholders

April 26, 2024



AGNICO EAGLE

Unlocking Regional Potential



Forward-Looking Statements



AGNICO EAGLE

The information in this presentation has been prepared as at April 25, 2024. Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under the provisions of Canadian provincial securities laws and are referred to herein as "forward-looking statements". All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward-looking statements. When used in this presentation, the words "achieve", "aim", "anticipate", "could", "estimate", "expect", "forecast", "future", "plan", "possible", "potential", "schedule", "target", "tracking", "will", and similar expressions are intended to identify forward-looking statements. Such statements include, without limitation: the Company's forward-looking guidance, including metal production, estimated ore grades, recovery rates, project timelines, drilling targets or results, life of mine estimates, total cash costs per ounce, AISC per ounce, minesite costs per tonne, other expenses and cash flows; the estimated timing and conclusions of the Company's studies and evaluations; the methods by which ore will be extracted or processed; the Company's expansion plans at Detour Lake, Kittila, Meliadine Phase 2, the Amaruq underground project and the Odyssey project, including the timing, funding, completion and commissioning thereof and the commencement of production therefrom; the Company's plans at the Hope Bay project; the Company's plans at the Wasamac project; statements concerning other expansion projects, recovery rates, mill throughput, optimization efforts and projected exploration, including costs and other estimates upon which such projections are based; timing and amounts of capital expenditures, other expenditures and other cash needs, and expectations as to the funding thereof; estimates of future mineral reserves, mineral resources, mineral production and sales; the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; anticipated cost inflation and its effect on the Company's costs and results; estimates of mineral reserves and mineral resources and the effect of drill results on future mineral reserves and mineral resources; the Company's ability to obtain the necessary permits and authorizations in connection with its proposed or current exploration, development and mining operations and the anticipated timing thereof; future exploration; the anticipated timing of events with respect to the Company's mine sites; the sufficiency of the Company's cash resources; the Company's plans with respect to hedging and the effectiveness of its hedging strategies; future activity with respect to the Company's unsecured revolving bank credit facility, the term loan facility and other indebtedness; future dividend amounts, record dates and payment dates; and anticipated trends with respect to the Company's operations, exploration and the funding thereof. Such statements reflect the Company's views as at the date of this presentation and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements. Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Agnico Eagle as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The material factors and assumptions used in the preparation of the forward-looking statements contained herein, which may prove to be incorrect, include, but are not limited to, the assumptions set forth herein and in management's discussion and analysis ("MD&A") and the Company's Annual Information Form ("AIF") for the year ended December 31, 2022 filed with Canadian securities regulators and that are included in its Annual Report on Form 40-F for the year ended December 31, 2023 ("Form 40-F") filed with the U.S. Securities and Exchange Commission (the "SEC") as well as: that there are no significant disruptions affecting operations; that production, permitting, development, expansion and the ramp-up of operations at each of Agnico Eagle's properties proceeds on a basis consistent with current expectations and plans; that the relevant metal prices, foreign exchange rates and prices for key mining and construction inputs (including labour and electricity) will be consistent with Agnico Eagle's expectations; that Agnico Eagle's current estimates of mineral reserves, mineral resources, mineral grades and metal recovery are accurate; that there are no material delays in the timing for completion of ongoing growth projects; that seismic activity at the Company's operations at LaRonde, Goldex and other properties is as expected by the Company and that the Company's efforts to mitigate its effect on mining operations are successful; that the Company's current plans to optimize production are successful; that there are no material variations in the current tax and regulatory environment. Many factors, known and unknown, could cause the actual results to be materially different from those expressed or implied by such forward-looking statements. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, project development, capital expenditures and other costs; foreign exchange rate fluctuations; inflationary pressures; financing of additional capital requirements; cost of exploration and development programs; seismic activity at the Company's operations, including the LaRonde complex and Goldex mine; mining risks; community protests, including by Indigenous groups; risks associated with foreign operations; governmental and environmental regulation; the volatility of the Company's stock price; risks associated with the Company's currency, fuel and by-product metal derivative strategies; the current interest rate environment; the potential for major economies to encounter a slowdown in economic activity or a recession; the potential for increased conflict or hostilities in various regions, including Europe and the Middle East; and the extent and manner to which communicable diseases or outbreaks, and measures taken by governments, the Company or others to attempt to mitigate the spread thereof may directly or indirectly affect the Company. For a more detailed discussion of such risks and other factors that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation, see the AIF and MD&A filed on SEDAR+ at www.sedarplus.ca and included in the Form 40-F filed on EDGAR at www.sec.gov, as well as the Company's other filings with the Canadian securities regulators and the SEC. Other than as required by law, the Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Further Information – For further details on Agnico Eagle's first quarter 2024 results, please see the Company's news release dated April 25, 2024.

Note Regarding Currency – All amounts expressed in U.S. dollars unless otherwise noted.

Front Cover – Agnico Eagle's Canadian Malartic complex located in the Abitibi region of northwestern Quebec, taken in the third quarter of 2023.

Note Regarding Certain Measures of Performance

This presentation discloses certain financial performance measures and ratios, including "total cash costs per ounce", "all-in sustaining costs per ounce", "adjusted net income", "adjusted net income per share", "cash provided by operating activities before changes in non-cash working capital balances", "cash provided by operating activities before changes in non-cash working capital balances per share", "earnings before interest, taxes, depreciation and amortization" (also referred to as EBITDA), "adjusted EBITDA", "free cash flow", "free cash flow before changes in non-cash working capital balances", "operating margin", "sustaining capital expenditures", "development capital expenditures", "net debt" and "minesite costs per tonne" that are not standardized measures under IFRS. These measures may not be comparable to similar measures reported by other gold mining companies. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS, see "Reconciliation of Non-GAAP Financial Performance Measures" below.

Total cash costs per ounce

Total cash costs per ounce is reported on both a by-product basis (deducting by-product metal revenues from production costs) and calculated on a per ounce of gold produced basis and co-product basis (without deducting by-product metal revenues). Total cash costs per ounce on a by-product basis is calculated by adjusting production costs as recorded in the consolidated statements of (loss) income for by-product revenues, inventory production costs, the impact of purchase price allocation in connection with mergers and acquisitions on inventory accounting, realized gains and losses on hedges of production costs, operational care and maintenance costs due to COVID-19 and other adjustments, which include the costs associated with a 5% in-kind royalty paid in respect of certain portions of the Canadian Malartic complex, a 2% in-kind royalty paid in respect of the Detour Lake mine, a 1.5% in-kind royalty paid in respect of the Macassa mine, as well as smelting, refining and marketing charges and then dividing by the number of ounces of gold produced. Investors should note that total cash costs per ounce are not reflective of all cash expenditures, as they do not include income tax payments, interest costs or dividend payments.

Total cash costs per ounce on a co-product basis is calculated in the same manner as the total cash costs per ounce on a by-product basis, except that no adjustment is made for by-product metal revenues. Accordingly, the calculation of total cash costs per ounce on a co-product basis does not reflect a reduction in production costs or smelting, refining and marketing charges associated with the production and sale of by-product metals.

Total cash costs per ounce is intended to provide investors information about the cash-generating capabilities of the Company's mining operations. Management also uses these measures to, and believes they are helpful to investors so investors can, understand and monitor the performance of the Company's mining operations. The Company believes that total cash costs per ounce is useful to help investors understand the costs associated with producing gold and the economics of gold mining. As market prices for gold are quoted on a per ounce basis, using the total cash costs per ounce on a by-product basis measure allows management and investors to assess a mine's cash-generating capabilities at various gold prices. Management is aware, and investors should note, that these per ounce measures of performance can be affected by fluctuations in exchange rates and, in the case of total cash costs per ounce on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using, and investors should also consider using, these measures in conjunction with data prepared in accordance with IFRS and minesite costs per tonne as it is not necessarily indicative of operating costs or cash flow measures prepared in accordance with IFRS. Management also performs sensitivity analyses in order to quantify the effects of fluctuating metal prices and exchange rates.

Agnico Eagle's primary business is gold production and the focus of its current operations and future development is on maximizing returns from gold production, with other metal production being incidental to the gold production process. Accordingly, all metals other than gold are considered by-products.

Unless otherwise indicated, total cash costs per ounce is reported on a by-product basis. Total cash costs per ounce is reported on a by-product basis because (i) the majority of the Company's revenues are from gold, (ii) the Company mines ore, which contains gold, silver, zinc, copper and other metals, (iii) it is not possible to specifically assign all costs to revenues from the gold, silver, zinc, copper and other metals the Company produces, (iv) it is a method used by management and the Board of Directors to monitor operations, and (v) many other gold producers disclose similar measures on a by-product rather than a co-product basis.

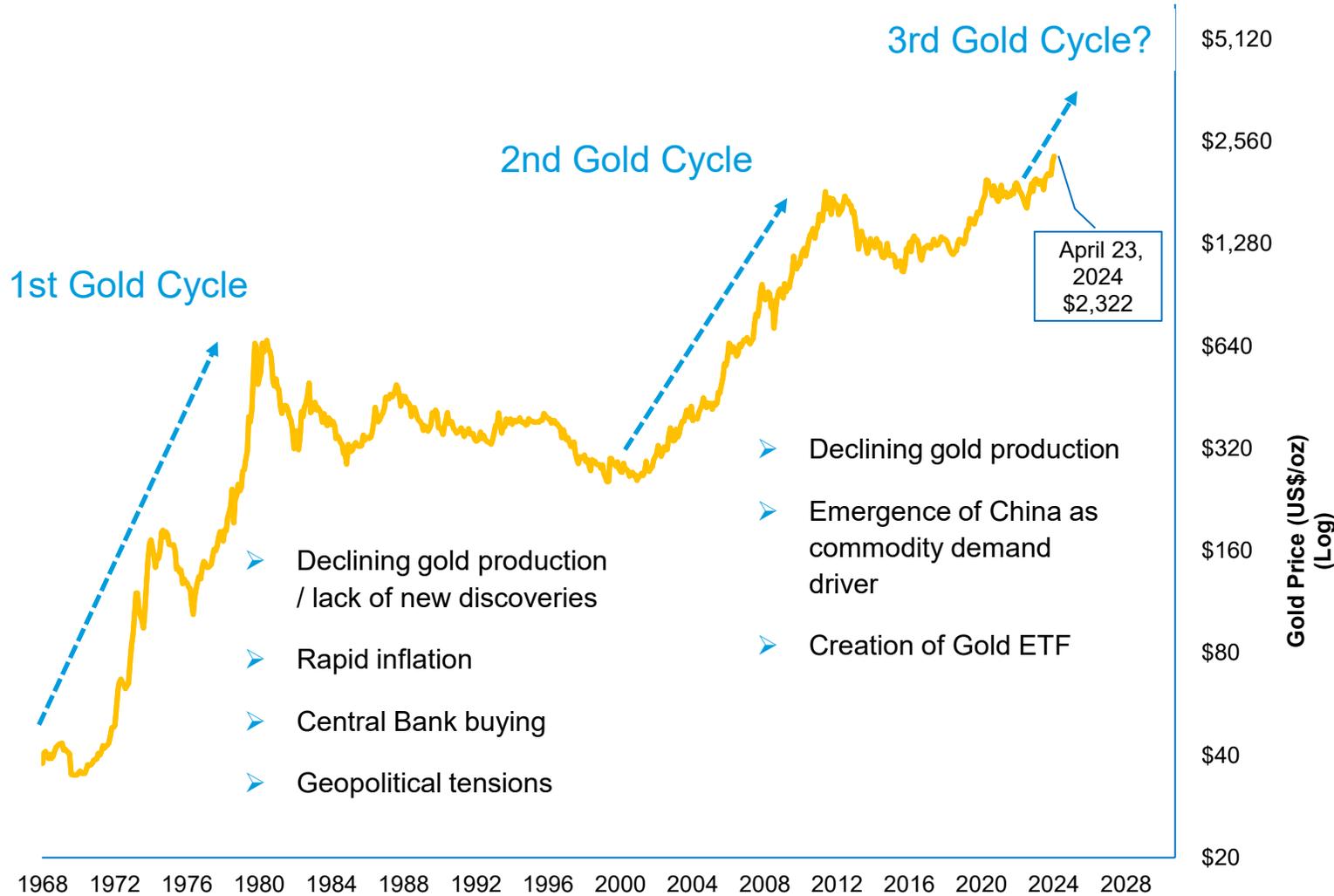
All-in sustaining costs per ounce

All-in sustaining costs per ounce (also referred to as "AISC per ounce") on a by-product basis is calculated as the aggregate of total cash costs on a by-product basis, sustaining capital expenditures (including capitalized exploration), general and administrative expenses (including stock options), lease payments related to sustaining assets and reclamation expenses, and then dividing by the number of ounces of gold produced. These additional costs reflect the additional expenditures that are required to be made to maintain current production levels. The AISC per ounce on a co-product basis is calculated in the same manner as the AISC per ounce on a by-product basis, except that the total cash costs on a co-product basis are used, meaning no adjustment is made for by-product metal revenues. Investors should note that AISC per ounce is not reflective of all cash expenditures as it does not include income tax payments, interest costs or dividend payments, nor does it include non-cash expenditures, such as depreciation and amortization. Unless otherwise indicated, all-in sustaining costs per ounce is reported on a byproduct basis (see "Total cash costs per ounce" for a discussion of regarding the Company's use of by-product basis reporting).

Management believes that AISC per ounce is helpful to investors as it reflects total sustaining expenditures of producing and selling an ounce of gold while maintaining current operations and, as such, provides helpful information about operating performance. Management is aware, and investors should note, that these per ounce measures of performance can be affected by fluctuations in foreign exchange rates and, in the case of AISC per ounce on a by-product basis, by-product metal prices. Management compensates for these inherent limitations by using, and investors should also consider using, these measures in conjunction with data prepared in accordance with IFRS and minesite costs per tonne as this measure is not necessarily indicative of operating costs or cash flow measures prepared in accordance with IFRS.

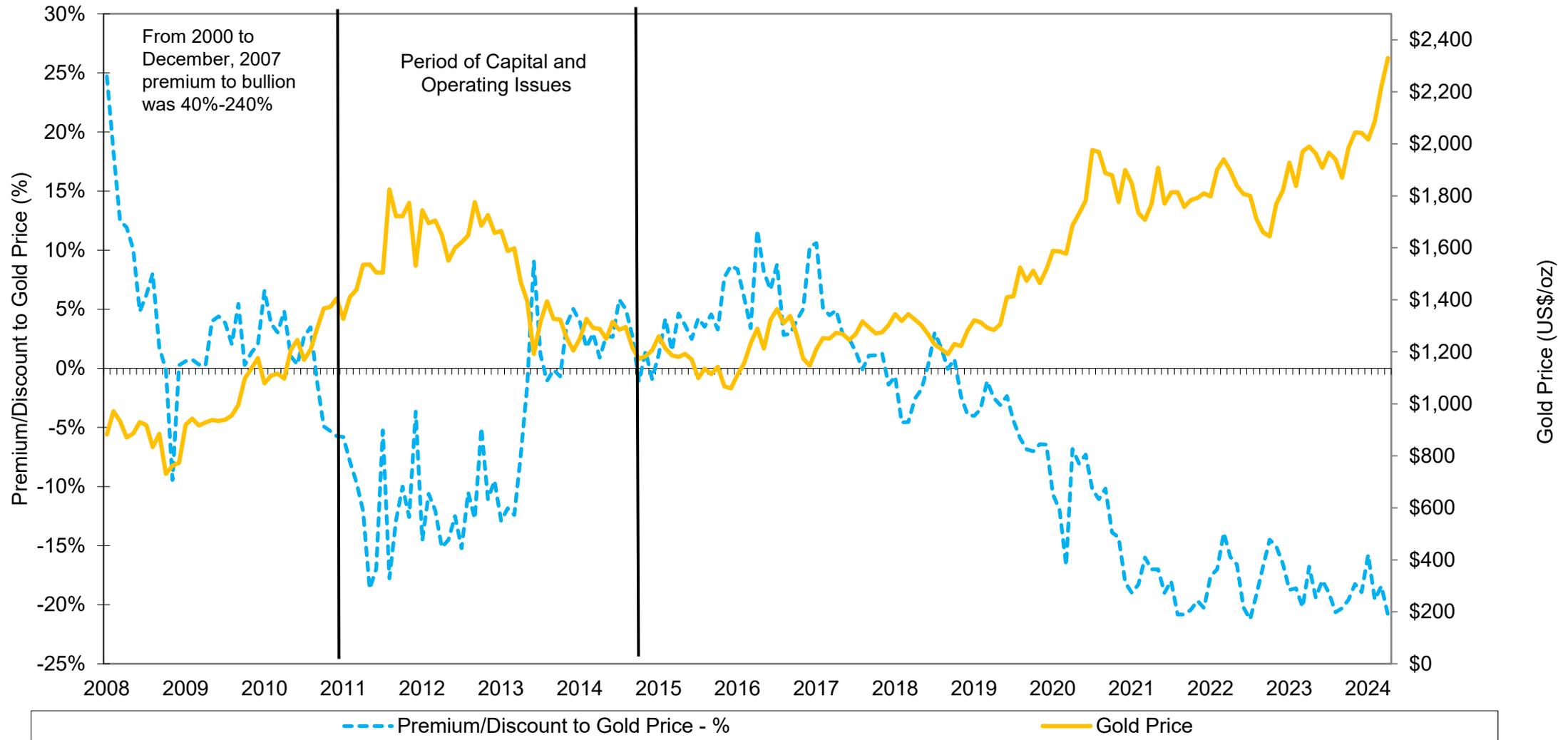
The Company follows the guidance on calculation of AISC per ounce released by the World Gold Council ("WGC") in 2018. The WGC is a non-regulatory market development organization for the gold industry that has worked closely with its member companies to develop guidance in respect of relevant non-GAAP measures. Notwithstanding the Company's adoption of the WGC's guidance, AISC per ounce reported by the Company may not be comparable to data reported by other gold mining companies.

History of Gold Price Cycles



- Declining gold production
- Aggressive accumulation of gold by Central Banks
- Unsustainable fiscal deficits alongside historical government debt levels
- Rising deglobalization trends amidst ongoing geopolitical tensions
- Onset of long-term inflationary regime
- Fixed income and equity market valuations and volatility leads to renewed strategic investment thesis for gold
- Insatiable physical demand taking metal off-market

Gold Equities Trading at Historical Lows



➤ Cost stabilization combined with gold up-cycle should drive margin expansion in the sector

Agnico Eagle: A High-Quality, Low-Risk Senior Gold Producer



Simple, Consistent Strategy

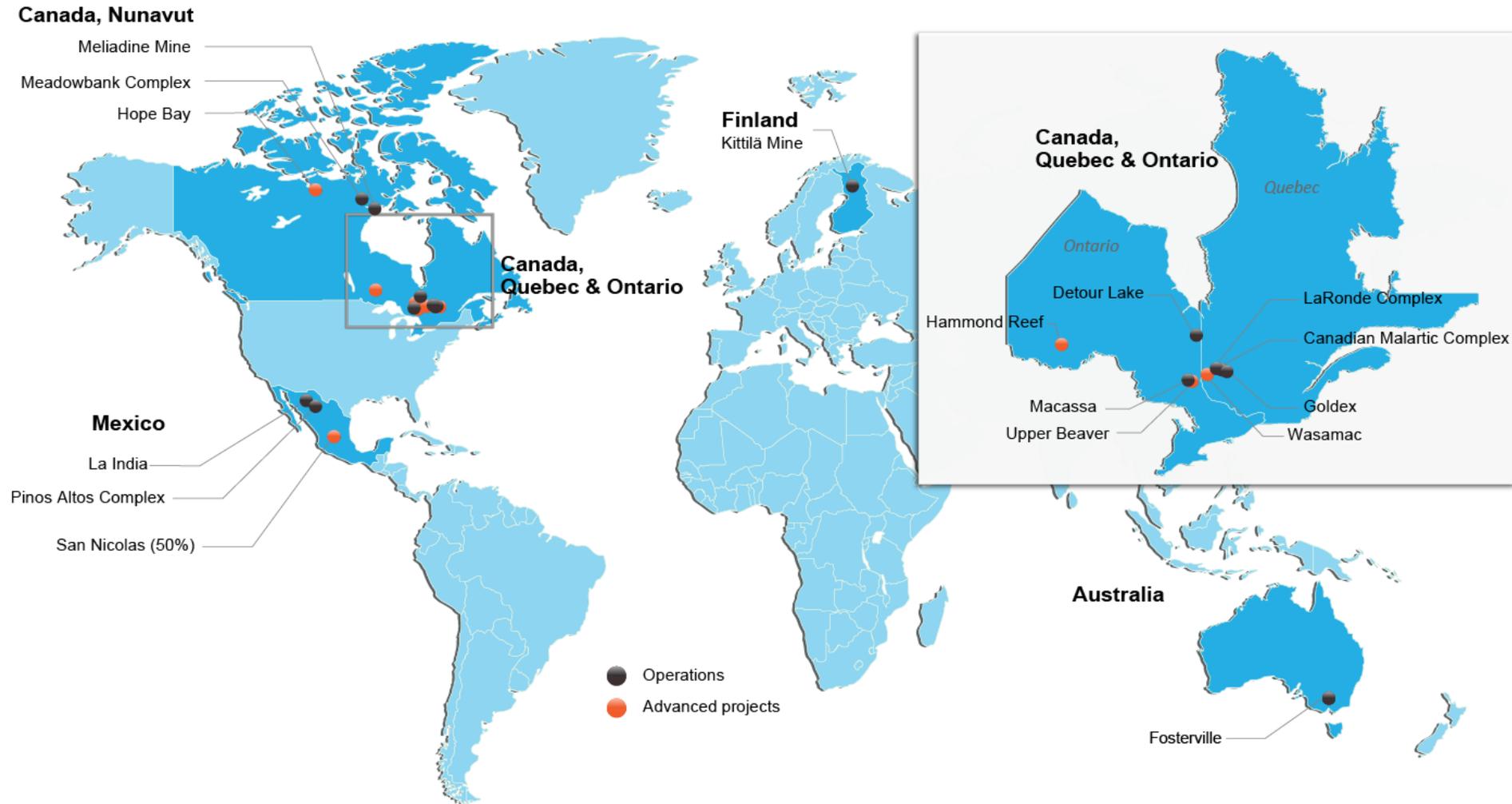
Proven geological potential in premier jurisdictions

Third Largest Global Gold Producer¹

3.35 – 3.55 Moz (2024E)
\$875 – \$925 /oz² (2024E)

Strong Mineral Reserve Base³

P&P: 54 Moz
M&I: 44 Moz
Inferred: 33 Moz



Notes:

1. See AEM February 15, 2024 press release for 2024 Guidance
2. Total cash costs per ounce is a non-GAAP measure, see *Notes to Investors* in this presentation
3. See AEM February 15, 2024 press release and appendix for detailed breakdown of mineral reserves and mineral resources

Track Record of Value Creation

Building a Portfolio of High-Quality Assets in Premier Mining Jurisdictions that Offer Superior Geological Potential

- Systematically built a low risk, manageable business
- Focused on growing profitable gold production and building per share value
- With a long history of dependable capital returns to shareholders



Penna shaft at the LaRonde complex

	2005	2023
Operating Mines	1	11
Operating Countries	1	4
Gold Production (koz)	240	3,440
Gold Production (oz per 1,000 shares)	2.7	6.7
Annualized Dividend (\$/sh)	\$0.03	\$1.60

Share Price Performance	2005 ¹	2024 ²	CAGR
Agnico Eagle	\$13.36	\$62.26	8.3%
XAU Index	\$95.65	\$131.01	1.6%
S&P 500	\$1,202.08	\$5,010.60	7.7%

Notes:

1. Share price on the New York Stock Exchange as at January 3, 2005

2. Share price on the New York Stock Exchange as at April 22, 2024

2023 Record Performance and Well Positioned to Create Long-Term Value



Barnat open pit at the Canadian Malartic complex



Amaruq open pit mine



Detour Lake operations

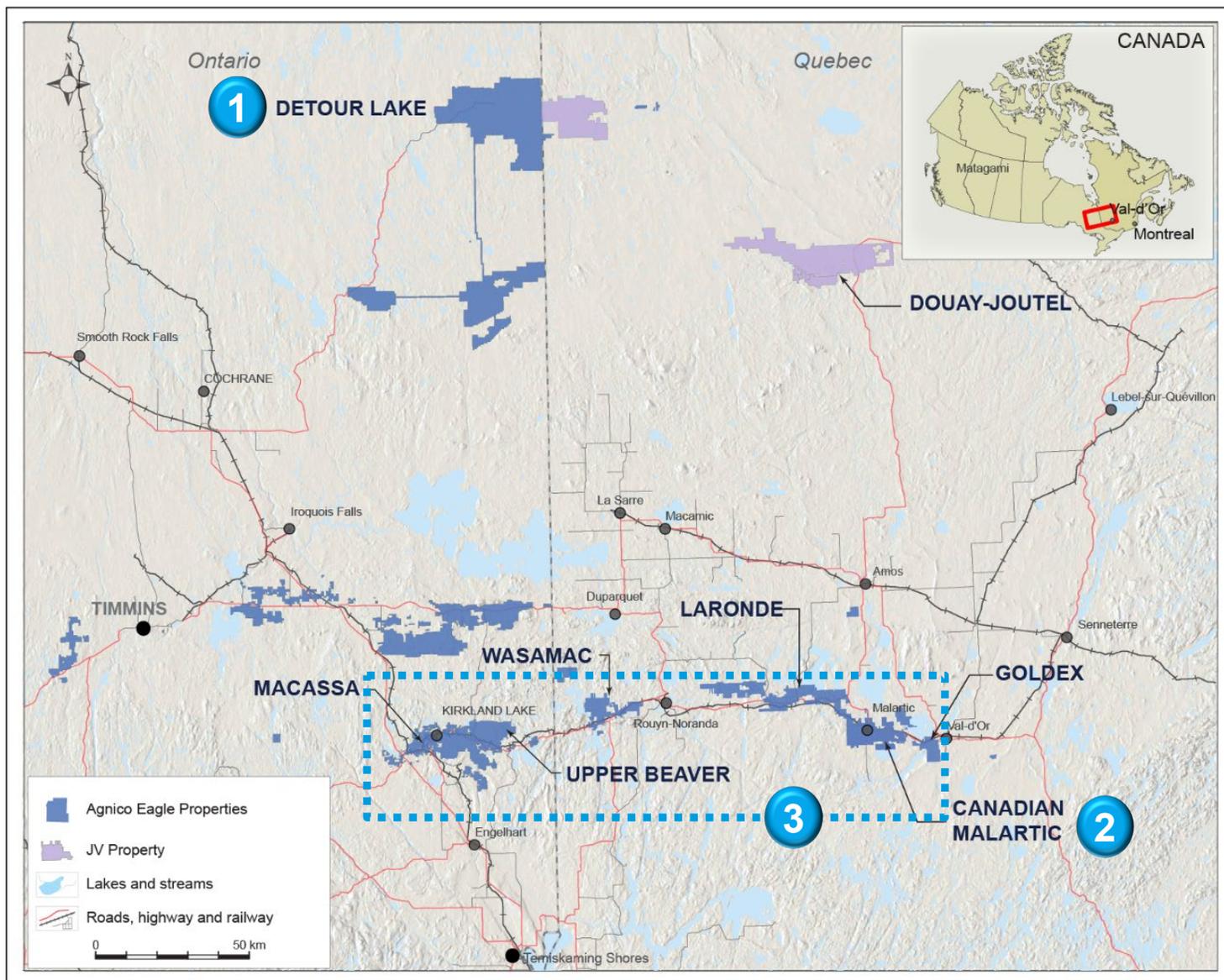


Kittila shaft

	2023 Actuals	2024E Guidance
Gold Production (Moz)	3.44	3.35 – 3.55
Production Costs (\$/oz)	\$853	–
Total Cash Costs (\$/oz)	\$865	\$875 – \$925
AISC (\$/oz)	\$1,179	\$1,200 – \$1,250
Capital Expenditures (\$ millions)	\$1,475	\$1,600 – 1,700
Exploration Expense ¹ (\$ millions)	\$216	\$220 – \$240
Capitalized Exploration (\$millions)	\$126	\$105 – \$115

- Record annual safety performance, annual gold production and free cash flow driven by solid operational performance
- Record gold mineral reserves driven by first declaration of mineral reserves at East Gouldie
- Further regional consolidation with the acquisition of the other 50% of Canadian Malartic
- Stable three-year production outlook with industry leading costs
- Strategic optimization initiatives to improve Canadian production base, updates in 2024
- \$776 million in dividends paid in 2023

¹ Includes corporate development costs



1 Detour Lake mine

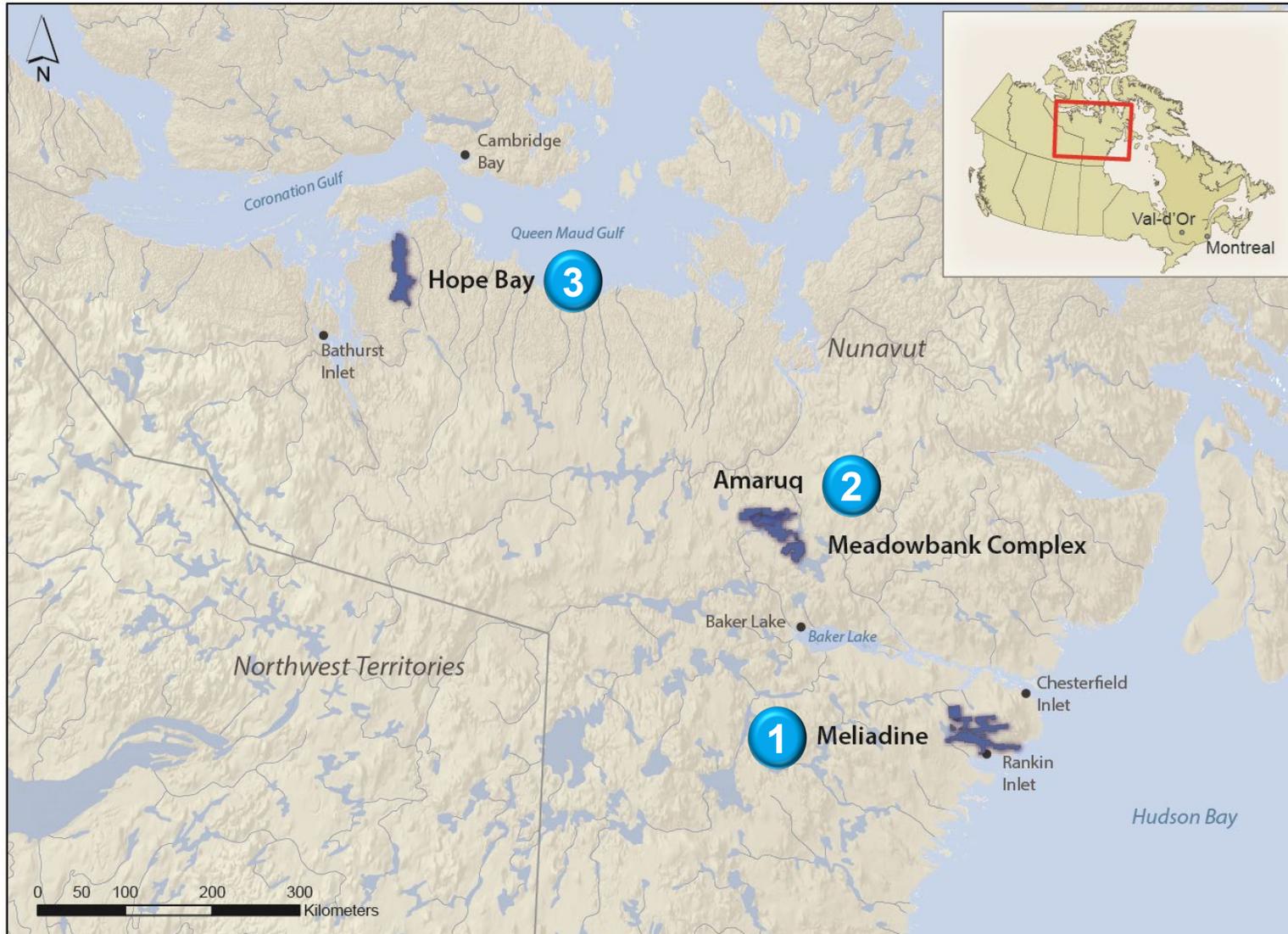
- Mill optimization and potential underground mining scenarios under evaluation

2 Canadian Malartic complex

- Focus on expanding and building the Odyssey underground mine
- Assessing opportunities to enhance production profile

3 Optimization of assets, capital infrastructure

- Amalgamated Kirkland (AK) and Near Surface Underground Ramp (NSUR) included in production guidance
- Upper Beaver and Wasamac evaluations in progress
- Ore transportation studies utilizing excess mill capacity are ongoing



1 Meliadine

- Phase 2 expansion progressing as planned
- Mill throughput expected to increase to 6,000 tpd in late 2024 and to 6,250 tpd in 2026

2 Meadowbank

- Extension of the Amaruq mine life to 2028 (previously 2026)

3 Hope Bay

- Potential to expand gold mineralization in the Madrid deposit at depth and along strike to the south
- Internal evaluation of larger production scenario expected in 2025

2023 Sustainability Report Highlights:



- **Record safety performance** – 34% improvement year-over-year



- **Addressing climate change and working towards net-zero by 2050** – Decarbonization approach defined focusing on energy efficiency, technology transition and increased renewable energy. The Company continues to be one of the most GHG efficient gold mining companies



- **Investing in communities** – Donated and sponsored ~\$16M to local organizations in the regions the Company operates and spent \$1.9B on local goods and services, of which \$1B went to Indigenous businesses



- **Mining responsibly** – Committed to contributing to sustainable development of the regions in which we operate as an active participant in recognized international sustainability framework



- **Being a great place to work** – Delivered over 443,000 hours of training to employees, with 66% of our workforce being locally employed



Climate Highlights

100%

Of mining operations GHG intensity is under the industry average¹

1.34M

Total tonnes of CO₂e produced by our operations

41

Number of battery electric vehicles across the organization

Environmental Highlights

0

Significant environmental incidents

70k

Plants planted as part of restoration efforts in Mexico

58M m³

Recycled water across the Company's operations

Social Highlights

649

Indigenous employees at our operations

36%

Of board of directors are women

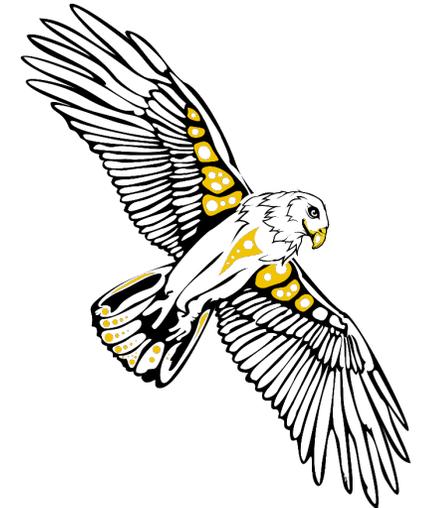
3,200

Hours of cultural awareness training

¹ Industry average for 2022 was 0.829 tCO₂ per ounce of gold produced as reported by S&P Global

Formalizing Relationships with Indigenous Nations

- Signed a collaboration agreement with Abitibiwinni First Nation for the LaRonde mine. This agreement aims to support the sustainable development of the Abitibiwinni First Nation and enhance their involvement in the activities of the LaRonde Complex.
- Initiated and supported a collaborative approach among the Algonquin Nations in Quebec, leading to the signing of a Unity Funding Agreement in March 2024. This agreement supports collaboration among the Algonquin Nations and represents a significant step forward.
- Signed a collaboration agreement with Dja Dja Wurrung for the Fosterville Mine, marking the first such agreement in the state of Victoria between an Aboriginal clan and an operating mine.
- Advanced discussions have culminated in early 2024 with the signing of a Kitikmeot Memorandum of Understanding (MoU) between Agnico Eagle, the Government of Nunavut, and the Kitikmeot Inuit Association.
- Solidified our relationship with Matachewan First Nation through discussions leading to the signing of an Agreement for the Amalgamated Kirkland zone at the Macassa Mine in early 2024.



Advancing through Reconciliation

- Consulted with over 200 individuals, Indigenous organizations, councils, and leaders to develop Agnico Eagle's inaugural Reconciliation Action Plan, slated for launch in 2024.
- Our commitment to Indigenous Cultural Awareness was reinforced with the delivery of 3,228 hours of training to our leadership and employees.



Low-Risk Mining Jurisdictions

Multi-mine, multi-decade geologic potential

Multi-decade political stability

Regional focus maintaining a manageable business



Highest Quality Senior Gold Producer

High ESG standards with multi-decade investment horizon

Disciplined capital investments based on knowledge and due diligence

Creating value through the drill bit and technical expertise



Uniquely Positioned

Robust land package in core mining jurisdictions with the unique potential to leverage existing assets

Competitive advantage from over 50 years of operations in Canada

Unique mining expertise in Nunavut



Strong Financial Returns

Emphasis on per share metrics

Strong financial position to fund growth projects, repay debt and return capital to shareholders

40 consecutive years of dividend payments

**Mineral
Reserves
and
Mineral
Resources**



2023 Gold Mineral Reserves and Mineral Resources

Gold Mineral Reserves Increased 10.5% to Record Levels

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Category	As of December 31, 2022			As of December 31, 2023		
	Tonnes (000s)	Grade (g/t Au)	Contained Gold (000s oz)	Tonnes (000s)	Grade (g/t Au)	Contained Gold (000s oz)
Mineral Reserves						
Proven	149,399	1.20	5,776	205,096	0.98	6,430
Probable	1,036,174	1.29	42,921	1,082,188	1.36	47,380
Total Proven & Probable	1,185,573	1.28	48,697	1,287,284	1.30	53,811
Mineral Resources						
Measured	107,566	1.33	4,609	107,161	1.32	4,558
Indicated	1,070,889	1.15	39,635	1,081,412	1.13	39,423
Total Measured & Indicated	1,178,455	1.17	44,244	1,188,573	1.15	43,981
Total Inferred	311,100	2.63	26,301	410,990	2.50	33,080

2023 Gold Mineral Reserves and Mineral Resources

MINERAL RESERVES AS OF DECEMBER 31, 2023

OPERATION / PROJECT			PROVEN			PROBABLE			PROVEN & PROBABLE			Metallurgical Recovery (%)
GOLD	Mining Method*	AEM Share	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	
LaRonde mine ¹	U/G	100%	2,342	4.98	375	8,568	6.79	1,870	10,910	6.40	2,244	94.7
LaRonde Zone 5 ²	U/G	100%	4,450	2.11	301	4,523	2.30	334	8,972	2.20	636	94.7
LaRonde complex Total			6,791	3.10	676	13,091	5.24	2,204	19,882	4.51	2,880	
Canadian Malartic ³			45,474	0.58	852	45,332	1.09	1,584	90,806	0.83	2,436	89.0
East Goultie ⁴	U/G	100%	—	0.00	—	47,005	3.42	5,173	47,005	3.42	5,173	94.6
Odyssey deposits ⁵	U/G	100%	17	2.25	1	4,422	2.17	308	4,440	2.17	310	95.3
Canadian Malartic complex Total			45,491	0.58	853	96,760	2.27	7,065	142,251	1.73	7,919	
Goldex ⁶	U/G	100%	797	2.60	66	16,873	1.54	834	17,669	1.59	901	85.8
Akasaba West ⁷	O/P	100%	203	0.84	5	4,823	0.89	138	5,025	0.89	143	77.1
Quebec Total			53,282	0.93	1,601	131,546	2.42	10,242	184,828	1.99	11,843	
Detour Lake (Above 0.5 g/t)	O/P	100%	70,048	1.14	2,565	484,633	0.90	14,029	554,681	0.93	16,594	91.9
Detour Lake (Below 0.5 g/t)	O/P	100%	48,656	0.43	666	215,712	0.38	2,669	264,368	0.39	3,335	90.0
Detour Lake Total⁸			118,703	0.85	3,230	700,346	0.74	16,698	819,049	0.76	19,928	
Macassa mine ⁹	U/G	100%	248	16.17	129	3,959	14.34	1,825	4,207	14.45	1,954	97.4
Macassa Near Surface ¹⁰	U/G	100%	2	4.23	—	117	5.96	22	119	5.93	23	95.0
AK deposit ¹¹	U/G	100%	—	0.00	—	742	6.69	160	742	6.69	160	95.0
Macassa Total			249	16.10	129	4,818	12.96	2,007	5,067	13.11	2,136	
Upper Beaver ¹²	U/G	100%	—	0.00	—	7,992	5.43	1,395	7,992	5.43	1,395	95.0
Hammond Reef ¹³	O/P	100%	—	0.00	—	123,473	0.84	3,323	123,473	0.84	3,323	89.2
Ontario Total			118,952	0.88	3,359	836,629	0.87	23,424	955,581	0.87	26,783	
Amaruq	O/P	100%	3,010	1.58	153	9,469	3.76	1,146	12,479	3.24	1,299	91.7
Amaruq	U/G	100%	49	5.96	9	2,829	5.81	528	2,878	5.81	538	91.7
Meadowbank complex Total¹⁴			3,059	1.65	162	12,298	4.23	1,674	15,357	3.72	1,837	
Meliadine			266	4.27	37	4,632	4.46	664	4,898	4.45	700	94.7
Meliadine	U/G	100%	1,514	7.57	369	11,846	6.30	2,398	13,360	6.44	2,767	96.3
Meliadine Total¹⁵			1,780	7.08	405	16,478	5.78	3,062	18,258	5.91	3,467	
Hope Bay ¹⁶			93	6.77	20	16,123	6.51	3,377	16,216	6.52	3,397	87.5
Nunavut Total			4,932	3.71	588	44,899	5.62	8,113	49,831	5.43	8,701	
Fosterville ¹⁷	U/G	100%	679	12.52	273	7,897	5.55	1,409	8,576	6.10	1,682	95.0
Australia Total			679	12.52	273	7,897	5.55	1,409	8,576	6.10	1,682	
Kittila ¹⁸	U/G	100%	984	4.11	130	25,943	4.14	3,454	26,926	4.14	3,584	86.9
Europe Total			984	4.11	130	25,943	4.14	3,454	26,926	4.14	3,584	
Pinos Altos	O/P	100%	24	1.21	1	2,363	1.21	92	2,387	1.21	93	94.4
Pinos Altos	U/G	100%	2,386	2.14	164	4,150	2.17	290	6,536	2.16	454	94.2
Pinos Altos Total¹⁹			2,410	2.13	165	6,514	1.82	381	8,924	1.90	546	
San Nicolás (50%) ²⁰	O/P	50%	23,858	0.41	314	28,761	0.39	358	52,619	0.40	672	17.6
Mexico Total			26,268	0.57	479	35,275	0.65	739	61,543	0.62	1,219	
Total Gold			205,096	0.98	6,430	1,082,188	1.36	47,380	1,287,284	1.30	53,811	

2023 Gold Mineral Reserves and Mineral Resources

MINERAL RESERVES AS OF DECEMBER 31, 2023

OPERATION / PROJECT			PROVEN			PROBABLE			PROVEN & PROBABLE			
SILVER	Mining Method*	AEM Share	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	Metallurgical Recovery (%)
LaRonde	U/G	100%	2,342	14.32	1,078	8,568	21.60	5,950	10,910	20.04	7,028	74.9
Pinos Altos	O/P	100%	24	43.30	33	2,363	36.35	2,762	2,387	36.42	2,796	44.5
Pinos Altos	U/G	100%	2,386	40.03	3,070	4,150	47.41	6,326	6,536	44.71	9,396	49.3
Pinos Altos Total			2,410	40.06	3,104	6,514	43.40	9,088	8,924	42.50	12,192	
San Nicolás (50%)	O/P	50%	23,858	23.93	18,356	28,761	20.91	19,333	52,619	22.28	37,689	38.6
Total Silver			28,609	24.50	22,538	43,843	24.38	34,371	72,453	24.43	56,909	

COPPER	Mining Method*	AEM Share	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	Metallurgical Recovery (%)
LaRonde	U/G	100%	2,342	0.19	4,558	8,568	0.30	25,341	10,910	0.27	29,899	83.6
Akasaba West	O/P	100%	203	0.44	890	4,823	0.50	24,262	5,025	0.50	25,153	83.6
Upper Beaver	U/G	100%	—	—	—	7,992	0.25	19,980	7,992	0.25	19,980	90.0
San Nicolás (50%)	O/P	50%	23,858	1.26	299,809	28,761	1.01	291,721	52,619	1.12	591,530	78.2
Total Copper			26,402	1.16	305,258	50,144	0.72	361,305	76,546	0.87	666,562	

ZINC	Mining Method*	AEM Share	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	Metallurgical Recovery (%)
LaRonde	U/G	100%	2,342	0.62	14,424	8,568	1.08	92,164	10,910	0.98	106,588	69.2
San Nicolás (50%)	O/P	50%	23,858	1.61	383,313	28,761	1.37	394,115	52,619	1.48	777,428	80.9
Total Zinc			26,199	1.52	397,736	37,330	1.30	486,280	63,529	1.39	884,016	

*Underground ("U/G"), Open Pit ("O/P")

1 LaRonde mine: Net smelter value cut-off varies according to mining type and depth, not less than C\$91/t for LP1 and not less than C\$192/t for Laronde.

2 LaRonde Zone 5: Gold cut-off grade varies according to stope size and depth, not less than 1.56 g/t.

3 Canadian Malartic: Gold cut-off grade not less than 0.34 g/t for Barnat pit.

4 East Gouldie: Gold cut-off grade not less than 1.67 g/t.

5 Odyssey deposits: Gold cut-off grade varies according to mining zone and depth, not less than 1.53 g/t.

6 Goldex: Gold cut-off grade varies according to mining type and depth, not less than 1.00 g/t.

7 Akasaba West: Net smelter value cut-off varies, not less than C\$33/t.

8 Detour Lake: Gold cut-off grade not less than 0.30 g/t.

9 Macassa mine: Gold cut-off grade varies according to mining type, not less than 3.71 g/t for long hole method and 4.41 g/t for cut and fill method.

10 Macassa Near Surface: Gold cut-off grade not less than 4.33 g/t.

11 Amalgamated Kirkland (AK) deposit: Gold cut-off grade not less than 4.25 g/t.

12 Upper Beaver: Net smelter value cut-off not less than C\$125/t.

13 Hammond Reef: Gold cut-off grade not less than 0.41 g/t.

14 Amaruq: Gold cut-off grade varies according to mining type, not less than 1.14 g/t for open pit mineral reserves and 3.42 g/t for underground mineral reserves (gold cut-off grade for marginal underground mineral reserves from development is 1.14 g/t).

15 Meliadine: Gold cut-off grade varies according to mining type, not less than 1.80 g/t for open pit mineral reserves and 4.40 g/t for underground mineral reserves (gold cut-off grade for marginal underground mineral reserves from development is 1.80 g/t).

16 Hope Bay: Gold cut-off grade not less than 4.00 g/t.

17 Fosterville: Gold cut-off grade varies according to mining zone and type, not less than 3.80 g/t.

18 Kittila: Gold cut-off grade varies according to haulage distance, not less than 2.59 g/t.

19 Pinos Altos: Net smelter value cut-off varies according to mining zone and type, not less than C\$9.33/t for open pit mineral reserves and US\$49.93/t for the underground mineral reserves.

20 San Nicolás (50%): Net smelter return cut-off values for low zinc/copper ore of US\$9.71/t and for high zinc/copper ore of US\$13.15/t.

2023 Gold Mineral Reserves and Mineral Resources

MINERAL RESOURCES AS OF DECEMBER 31, 2023

OPERATION / PROJECT			MEASURED			INDICATED			MEASURED & INDICATED			INFERRED		
GOLD	Mining Method*	AEM Share	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au	000 Tonnes	g/t	000 Oz Au
Pinos Altos	O/P	100%	—	—	—	1,266	1.03	42	1,266	1.03	42	445	1.27	18
Pinos Altos	U/G	100%	—	—	—	10,394	1.92	643	10,394	1.92	643	1,431	1.87	86
Pinos Altos Total			—	—	—	11,659	1.83	685	11,659	1.83	685	1,876	1.73	104
La India	O/P	100%	4,478	0.52	74	814	0.54	14	5,292	0.52	88	66	0.40	1
San Nicolás (50%)	O/P	50%	261	0.08	1	3,037	0.20	19	3,297	0.19	20	2,468	0.13	10
Tarachi	O/P	100%	—	—	—	19,290	0.58	361	19,290	0.58	361	242	0.52	4
Chipriona	O/P	100%	—	—	—	10,983	0.92	326	10,983	0.92	326	976	0.66	21
El Barqueño Gold	O/P	100%	—	—	—	8,834	1.16	331	8,834	1.16	331	9,628	1.13	351
Santa Gertrudis	O/P	100%	—	—	—	19,267	0.91	563	19,267	0.91	563	9,819	1.36	429
Santa Gertrudis	U/G	100%	—	—	—	—	—	—	—	—	—	9,079	3.44	1,004
Santa Gertrudis Total			—	—	—	19,267	0.91	563	19,267	0.91	563	18,898	2.36	1,433
Total Mexico			4,739	0.49	75	73,884	0.97	2,299	78,623	0.94	2,373	34,154	1.75	1,923
Total Gold			107,161	1.32	4,558	1,081,412	1.13	39,423	1,188,573	1.15	43,981	410,990	2.50	33,080

SILVER	Mining Method*	AEM Share	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag	000 Tonnes	g/t	000 Oz Ag
LaRonde	U/G	100%	—	—	—	6,424	11.98	2,474	6,424	11.98	2,474	1,569	12.25	618
Pinos Altos	O/P	100%	—	—	—	1,266	21.60	879	1,266	21.60	879	445	31.74	454
Pinos Altos	U/G	100%	—	—	—	10,394	50.99	17,040	10,394	50.99	17,040	1,431	36.19	1,665
Pinos Altos Total			—	—	—	11,659	47.80	17,919	11,659	47.80	17,919	1,876	35.13	2,120
La India	O/P	100%	4,478	2.72	391	814	2.61	68	5,292	2.70	460	66	2.18	5
San Nicolás (50%)	O/P	50%	261	6.40	54	3,037	11.86	1,158	3,297	11.43	1,211	2,468	9.26	735
Chipriona	O/P	100%	—	—	—	10,983	100.72	35,566	10,983	100.72	35,566	976	86.77	2,722
El Barqueño Silver	O/P	100%	—	—	—	—	—	—	—	—	—	4,393	124.06	17,523
El Barqueño Gold	O/P	100%	—	—	—	8,834	4.73	1,343	8,834	4.73	1,343	9,628	16.86	5,218
Santa Gertrudis	O/P	100%	—	—	—	19,267	3.66	2,269	19,267	3.66	2,269	9,819	1.85	585
Santa Gertrudis	U/G	100%	—	—	—	—	—	—	—	—	—	9,079	23.31	6,803
Santa Gertrudis Total			—	—	—	19,267	3.66	2,269	19,267	3.66	2,269	18,898	12.16	7,389
Total Silver			4,739	2.92	445	61,018	30.99	60,796	65,757	28.97	61,240	39,874	28.34	36,328

COPPER	Mining Method*	AEM Share	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu	000 Tonnes	%	Tonnes Cu
LaRonde	U/G	100%	—	—	—	6,424	0.13	8,613	6,424	0.13	8,613	1,569	0.28	4,371
Akasaba West	O/P	100%	—	—	—	4,044	0.43	17,270	4,044	0.43	17,270	—	—	—
Upper Beaver	U/G	100%	—	—	—	3,636	0.14	5,135	3,636	0.14	5,135	8,688	0.20	17,284
San Nicolás (50%)	O/P	50%	261	1.35	3,526	3,037	1.17	35,489	3,297	1.18	39,015	2,468	0.94	23,144
Chipriona	O/P	100%	—	—	—	10,983	0.16	17,291	10,983	0.16	17,291	976	0.12	1,174
El Barqueño Gold	O/P	100%	—	—	—	8,834	0.19	16,400	8,834	0.19	16,400	9,628	0.22	21,152
El Barqueño Silver	O/P	100%	—	—	—	—	—	—	—	—	—	4,393	0.04	1,854
Total Copper			261	1.35	3,526	36,958	0.27	100,198	37,218	0.28	103,724	27,721	0.25	68,980

ZINC	Mining Method*	AEM Share	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn	000 Tonnes	%	Tonnes Zn
LaRonde	U/G	100%	—	—	—	6,424	0.74	47,404	6,424	0.74	47,404	1,569	0.36	5,600
San Nicolás (50%)	O/P	50%	261	0.39	1,012	3,037	0.71	21,618	3,297	0.69	22,630	2,468	0.62	15,355
Chipriona	O/P	100%	—	—	—	10,983	0.83	91,637	10,983	0.83	91,637	976	0.73	7,073
Total Zinc			261	0.39	1,012	20,444	0.79	160,659	20,704	0.78	161,671	5,012	0.56	28,029

Notes to Investors Regarding the Use of Mineral Resources

The mineral reserve and mineral resource estimates contained in this presentation have been prepared in accordance with the Canadian securities administrators' (the "CSA") National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101").

Effective February 25, 2019, the SEC's disclosure requirements and policies for mining properties were amended to more closely align with current industry and global regulatory practices and standards, including NI 43-101. However, Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS"), such as the Company, may still use NI 43-101 rather than the SEC disclosure requirements when using the SEC's MJDS registration statement and annual report forms. Accordingly, mineral reserve and mineral resource information contained in this presentation may not be comparable to similar information disclosed by U.S. companies.

Investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. **Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable.**

Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this presentation are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

Scientific and Technical Information

The scientific and technical information contained in this presentation relating to Nunavut, Quebec and Finland operations has been approved by Dominique Girard, Eng., Executive Vice-President & Chief Operating Officer – Nunavut, Quebec & Europe; relating to Ontario, Australia and Mexico operations has been approved by Natasha Vaz, Executive Vice-President & Chief Operating Officer – Ontario, Australia & Mexico; relating to exploration has been approved by Guy Gosselin, Eng. and P.Geo., Executive Vice-President, Exploration; and relating to mineral reserves and mineral resources has been approved by Dyane Duquette, P.Geo., Vice-President, Mineral Resources Management, each of whom is a "Qualified Person" for the purposes of NI 43-101.

Mineral reserves are reported exclusive of mineral resources. Tonnage amounts and contained metal amounts set out in this table have been rounded to the nearest thousand, so may not aggregate to equal column totals. Mineral reserves are in-situ, taking into account all mining recoveries, before mill or heap leach recoveries. Underground mineral reserves and measured and indicated mineral resources are reported within mineable shapes and include internal and external dilution. Inferred mineral resources are reported within mineable shapes and include internal dilution. Mineable shape optimization parameters may differ for mineral reserves and mineral resources.

The mineral reserves and mineral resources tonnages reported for silver, copper and zinc are a subset of the mineral reserves and mineral resources tonnages for gold. The Company's economic parameters set the maximum price allowed to be no more than the lesser of the three-year moving average and current spot price, which is a common industry standard. Given the current commodity price environment, Agnico Eagle continues to use more conservative gold and silver prices.

The below metal price assumptions are below the three-year historic average (from January 1, 2021 to December 31, 2023) of approximately \$1,853 per ounce of gold, \$23.50 per ounce of silver, \$4.03 per pound of copper and \$1.38 per pound of zinc.

Metal Price for Mineral Reserve Estimation ¹			
Gold (US\$/oz)	Silver (US\$/oz)	Copper (US\$/lb)	Zinc (US\$/lb)
\$1,400	\$18.00	\$3.50	\$1.00

¹ Exceptions: US\$1,300 per ounce of gold used for Detour Lake; US\$1,350 per ounce of gold used for Hope Bay and Hammond Reef; US\$1,200 per ounce of gold and US\$2.75 per pound of copper used for Upper Beaver; and US\$1,300 per ounce of gold, US\$20.00 per ounce of silver, US\$3.00 per pound of copper and US\$1.10 per pound of zinc used for San Nicolás.

Exchange rates ²			
C\$ per US\$1.00	Mexican peso per US\$1.00	AUD per US\$1.00	EURO per US\$1.00
CAD\$1.30	MXP18.00	AUD1.36	€0.909

² Exceptions: exchange rate of CAD\$1.25 per US\$1.00 used for Upper Beaver, Upper Canada, Holt complex and Detour Lake Zone 58N; CAD\$1.11 per US\$1.00 used for Aquarius; US\$1.15 per €1.00 used for Barsele; and MXP17.00 per US\$1.00 used for Tarachi.

Mines / Projects	Metal Price for Mineral Resource Estimation ³			
	Gold (US\$/oz)	Silver (US\$/oz)	Copper (US\$/lb)	Zinc (US\$/lb)
Operating mines and pipeline projects	\$1,650	\$22.50	\$3.75	\$1.25

³ Exceptions: US\$1,500 per ounce of gold used for Detour Lake open pit, Northern Territory and Holt complex; US\$1,300 per ounce of gold used for Detour Lake Zone 58N; US\$1,400 per ounce of gold used for Canadian Malartic, US\$1,688 per ounce of gold used for Hope Bay, Santa Gertrudis and Hammond Reef; US\$1,667 per ounce of gold used for Upper Canada and El Barqueño; US\$1,200 per ounce of gold and US\$2.75 per pound of copper used for Upper Beaver; US\$1,533 per ounce of gold used for Barsele; US\$500 per ounce of gold used for Aquarius, US\$22.67 per ounce of silver used for El Barqueño; US\$1,687 per ounce of gold used for Anoki-McBean and Tarachi; US\$25.00 per ounce of silver used for Santa Gertrudis; US\$1,300 per ounce of gold, US\$20.00 per ounce of silver, US\$3.00 per pound of copper and US\$1.10 per pound of zinc used for San Nicolás.

Notes to Investors Regarding the Use of Mineral Resources (continued)

NI 43-101 requires mining companies to disclose mineral reserves and mineral resources using the subcategories of "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Mineral resources that are not mineral reserves do not have demonstrated economic viability.

A mineral reserve is the economically mineable part of a measured and/or indicated mineral resource. It includes diluting materials and allowances for losses, which may occur when the material is mined or extracted and is defined by studies at pre-feasibility or feasibility level as appropriate that include application of modifying factors. Such studies demonstrate that, at the time of reporting, extraction could reasonably be justified. The mineral reserves presented in this presentation are separate from and not a portion of the mineral resources.

Modifying factors are considerations used to convert mineral resources to mineral reserves. These include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and governmental factors.

A proven mineral reserve is the economically mineable part of a measured mineral resource. A proven mineral reserve implies a high degree of confidence in the modifying factors. A probable mineral reserve is the economically mineable part of an indicated and, in some circumstances, a measured mineral resource. The confidence in the modifying factors applied to a probable mineral reserve is lower than that applied to a proven mineral reserve.

A mineral resource is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling.

A measured mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing and is sufficient to confirm geological and grade or quality continuity between points of observation. An indicated mineral resource is that part of a mineral resource for which quantity, grade or quality, densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing and is sufficient to assume geological and grade or quality continuity between points of observation. An inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity.

Investors are cautioned not to assume that part or all of an inferred mineral resource exists, or is economically or legally mineable.

A feasibility study is a comprehensive technical and economic study of the selected development option for a mineral project that includes appropriately detailed assessments of applicable modifying factors, together with any other relevant operational factors and detailed financial analysis that are necessary to demonstrate, at the time of reporting, that extraction is reasonably justified (economically mineable). The results of the study may reasonably serve as the basis for a final decision by a proponent or financial institution to proceed with, or finance, the development of the project. The confidence level of the study will be higher than that of a pre-feasibility study.

Additional Information

Additional information about each of the Company's material mineral projects as at December 31, 2023, including information regarding data verification, key assumptions, parameters and methods used to estimate mineral reserves and mineral resources and the risks that could materially affect the development of the mineral reserves and mineral resources required by sections 3.2 and 3.3 and paragraphs 3.4(a), (c) and (d) of NI 43-101 can be found in the Company's AIF and MD&A filed on SEDAR each of which forms a part of the Company's Form 40-F filed with the SEC on EDGAR and in the following technical reports filed on SEDAR in respect of the Company's material mineral properties: NI 43-101 Technical Report of the LaRonde complex in Québec, Canada (March 24, 2023); NI 43-101 Technical Report Canadian Malartic Mine, Québec, Canada (March 25, 2021); Technical Report on the Mineral Resources and Mineral Reserves at Meadowbank Gold complex including the Amaruq Satellite Mine Development, Nunavut, Canada as at December 31, 2017 (February 14, 2018); the Updated Technical Report on the Meliadine Gold Project, Nunavut, Canada (February 11, 2015) and the Detour Lake Operation, Ontario, Canada NI 43-101 Technical Report as at July 26, 2021 (October 15, 2021).



Trading Symbol:
AEM on TSX & NYSE

Investor Relations:
416-947-1212
info@agnicoeagle.com

agnicoeagle.com



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